



Licence agreement regarding the use of the CO2-Neutral label "COMPANY"

BVBA SIVAFROST C.P.L.

Individual Transaction Certificate N° 22/018

Certification cycle start date : 21/01/2022

Certification end date : 20/01/2023

The CO2-Neutral Label proves a real and measurable commitment on your part for the climate. It allows you to gain and maintain confidence in your efforts to manage and reduce greenhouse gas (GHG) emissions.

This is why the use of the CO2-Neutral Label must be done through a professional and rigorous method, in a spirit of mutual trust. The use of such Label is subject to strict terms of use set forth in this Licence Agreement and in CO2logic's General Terms and Conditions, which can be consulted on CO2logic.com.

Article 1. Duration of validity of the CO2-Neutral Label and Duration of the Licence

The CO2-Neutral Label is granted to the licensee for a period of 12 months starting from the day of issuance of the invoice issued by CO2logic for the performance of the Offsetting Services. The Duration of validity of the CO2-Neutral Label and of the Licence thereon is mentioned on the CO2-Neutral Label.

Article 2. Licence fee

The Licence fee for use of the CO2logic Label is included in the Offsetting Services invoice.

Article 2. Carbon Emission Scope

The Carbon Emission Scope is the scope of the activity(ies), product(s) or entity(ies) of the licensee for which the Carbon footprint was quantified and calculated by CO2logic and for which the Carbon Neutral Program and Offsetting Services for incompressible GHG emissions were sought, in accordance with the Carbon Neutrality Validation Protocol and the General Terms and Conditions of CO2logic. The Carbon Emission Scope is detailed on the Offsetting Certificate.

The Licensee may only use the CO2-Neutral Label to demonstrate its carbon neutrality within the strict framework of the Carbon Emission Scope mentioned on the Offsetting Certificate sent by CO2logic and for which it has effectively offset GHG emissions.

The licensee's communication must be clear, precise and transparent on this matter: the use of the CO2-Neutral Label can in no case go beyond the Carbon Emission Scope. The Offsetting Certificate issued by CO2logic will be used as proof in case of doubts because of the licensee's communication regarding the Carbon Emission Scope.

Article 3. Expiration of the licence

The licence to use the CO2-Neutral Label expires automatically at the end of the validity period mentioned on the CO2-Neutral Label (12 months). The extension of the licence requires at least the completion by CO2logic of a new GHG footprint for the following period and a new Offer. Tacit extension is formally excluded. If the licensee wants to continue to benefit from the CO2-Neutral Label licence for the following year without interruption of his communication on the CO2-Neutral Label, it shall notify CO2logic within a reasonable period of time (of min. two (2) months) before the expiry date of the current label in order to allow CO2logic to calculate the carbon footprint for the following period.

Article 4. Withdrawal of the licence

CO2logic reserves the right to unilaterally withdraw the licence on the CO2-Neutral label in case the licensee uses the licence after its expiry and/or if the licensee uses the CO2-Neutral label in a fraudulent manner by extending the Carbon Emission Scope of activities effectively offset or for all other cases provided for in CO2logic's General Terms and Conditions.

Failure to comply with the conditions of use of the CO2-Neutral Label mentioned above and/or with the provisions of the General Terms and Conditions gives CO2logic, in addition to the right to purely and simply withdraw the Licence without any formal notice or prior warning, the right to claim from the licensee, a compensatory indemnity valued at five thousand (5.000) euros, subject to the right of Co2logic to claim the entire amount of its prejudice. This sum shall be fully allocated to support climate projects.

Antoine Geerinckx
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A handwritten signature in black ink, appearing to be "Antoine Geerinckx", written over a horizontal line.